

Interest and Investment Income

| | 2010/11 ORIGINAL £ | 2010/11 REVISED £ | 2011/12 ORIGINAL £ | NOTE |
|---------------------------------------|-----------------------------------|----------------------------------|-----------------------------------|-------------|
| External Interest Payable | 1,234,300 | 1,212,600 | 1,212,600 | 1 |
| HRA Item 8 Credit | 54,700 | 74,200 | 62,400 | 2 |
| External Interest received | (243,200) | (215,100) | (168,300) | 3 |
| Interest due from the Icelandic banks | 0 | (331,500) | 0 | 4 |
| Icelandic Banks impairment | 0 | (230,000) | 0 | 5 |
| HRA Item 8 Debit | (752,200) | (576,900) | (576,900) | 6 |
| Interest and Investment Income | <u>293,600</u> | <u>(66,700)</u> | <u>529,800</u> | |

NOTE

- 1 External interest payable - interest paid on the Council's treasury management / cashflow activity
- 2 Item 8 credit - contribution to the Housing Revenue Account (HRA) in respect of discount received from debt re-scheduling and interest receivable on cash balances held by the HRA
- 3 Interest earned on Council's funds and treasury management / cashflow activity
- 4 Interest due in year from Icelandic banks
- 5 Impairment of Icelandic banks deposits credit
- 6 Item 8 debit - contribution from the Housing Revenue Account in respect of premium incurred from debt re-scheduling and debt charges